

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start on mixed global cues

Today, markets are likely to make a flat-to-cautious start on mixed global cues. Traders will be reacting to the launch of ambitious pan-India indirect tax regime, the GST on July 1.

Traders will remain concerned with report that growth in eight core sector slowed to 3.6% in the month of May 2017, as compared to 5.2% in May last year on account of contraction in output of coal and fertilizer, though it was higher as compared to 2.8% in April 2017, with a sharp rise in the output of electricity, refinery and natural gas production.

Auto stocks edged lower on worries that GST would push up prices of cars and lead to a decline in sales.

Finally, the BSE Sensex gained 64.09 points or 0.21% to 30921.61, while the CNX Nifty was up by 16.80 points or 0.18% to 9,520.90.

ECONOMY & MARKET PULSE

- Govt to clear FDI proposals within 8-10 weeks
- GST implementation may bring some challenges for government: ADB
- Telecom sector's revenue may fall 6% in FY18 due to pricing pressure: ICRA
- GST rollout to bring significant gains to Indian economy: FICCI
- P-notes investments surge to 7-month high of Rs 1.81 lakh crore at May-end

Indices Performance

Index	02-Jul-17	Previous Close	% Change*
S&P BSE Sensex	30,921.61	30,857.52	0.21%
CNX Nifty	9,520.90	9,504.10	0.18%
CNX Midcap	17,729.75	17,601.30	0.73%
CNX 500	8,331.60	8,301.10	0.37%
S&P BSE Smallcap	15,410.52	15,310.21	0.66%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,349.63	21,454.61	-0.49%
Nasdaq	6,140.42	6,234.41	-1.51%
S&P 500	2,429.20	2,442.38	-0.54%
FTSE	7,312.72	7,387.80	-1.02%
CAC	5,120.68	5,252.90	-2.52%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,901.94	7,634.23	-732.29
DII Flows	3,250.32	2,054.61	1,195.71

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,439.00	4.00	-0.59%
Silver (1Kg)	38,344.00	311.00	-0.66%
Crude Oil (1 barrel)	2,968.00	3.00	1.71%
Aluminium (1 Kg)	123.85	1.05	-0.08%
Copper (1Kg)	388.75	3.00	0.13%

Currency Market

Currency	02-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.7379	-0.27	-0.41%
INR / 1 GBP	84.2564	-0.69	-0.83%
INR / 1 EURO	74.0019	-0.48	-0.65%
INR / 100 JPY	57.7800	-0.38	-0.66%